

MID-HUDSON LIBRARY SYSTEM

MONTHLY FINANCIAL REPORT

January 31, 2009

Summary

Cash and Cash Equivalents

	Current Month Ended	Previous Month Ended	Change \$	Change %
Total Operating	1,194,353	955,321	239,032	25.02%
Capital - MHLS	51,075	51,062	13	0.03%
Capital - Members	65,181	64,761	420	0.65%
Total	1,310,609	1,071,144	239,465	22.36%

Fund Balances

	Current Month Ended	Previous Month Ended	Change \$	Change %
Basic Operations	1,240,926	1,348,216	-107,290	-7.96%
Total Fund Balance	1,239,076	1,391,748	-152,672	-10.97%

Total Receipts for the month were \$926,219 including \$470,700 Certif. of Deposit proceeds.

Total Disbursements for the month were \$216,104.

The amount of interfund loans from Operating Funds for the month were \$38,163.

**STATEMENT OF FINANCIAL POSITION - JANUARY 31, 2009
RECEIPTS AND DISBURSEMENTS**

Cash Balance

1/1/2009

\$600,444

RECEIPTS

New York State	Supplemental Aid	174,920	
	LSSA	139,128	
	County Jails	4,990	
	Battle of Books	1,500	
Dutchess County	OASAS	7,186	327,724
Printing		734	
Tech Support		222	
Equipment Loan		0	
Video Clean/Repair		186	
Miscellaneous		196	
Rotating Collection		2,425	
ILL Charges		15,000	
Web Hosting		5,750	
Teleforms		1,576	
Databases		72,367	
Automation		22,229	
SUB-TOTAL			120,685
Expense Credits:			
Equipment Pass-through		6,509	
Misc. Reimbursements		186	
Workshops		120	
SUB-TOTAL			6,815
SUB-TOTAL RECEIPTS			<u>455,224</u>
Certificates of Deposits:			
Proceeds		470,700	
Interest		188	
SUB-TOTAL			<u>470,888</u>
Cash Receipts	#8582-8668		<u>926,112</u>
Interest Income			
Regular Checking Account		26	
Money Market Savings		50	
Capital Savings - MHLS		14	
Capital Savings - Members		17	
SUB-TOTAL			<u>107</u>
TOTAL RECEIPTS			<u>926,219</u>
TOTAL CASH AVAILABLE			<u>1,526,663</u>

DISBURSEMENTS

Regular Checks	#72993-73067	114,300	
Electronic Transfer - NYS Retirement		2,024	
Electronic Transfer - PR taxes		20,981	
Electronic Transfer - H.R. Transports		24,685	
Payroll Checks	#8142-8163/DD 4907-4945	53,929	
Bank Fees		185	
Investments - Certificates of Deposit		0	
TOTAL DISBURSEMENTS			<u>216,104</u>

Cash Balance

1/31/2009

\$1,310,559

STATEMENT OF FINANCIAL POSITION - JANUARY 31, 2009

CASH AND INVESTMENTS-AS OF END OF MONTH

CASH IN BANK

Regular Checking Account	273,234
Payroll Checking Account	28,592
Money Market Savings	892,477
Capital Savings - MHLS	51,075
Capital Savings - Members	65,181

TOTAL CASH IN BANK 1,310,559

Petty Cash Fund 50

TOTAL CASH AVAILABLE 1,310,609

INVESTMENTS

Certificates of Deposit-MHLS

TOTAL INVESTMENTS-MHLS 0

Certificates of Deposit-Automation

0

TOTAL INVESTMENTS-AUTOMATION 0

TOTAL CASH AND INVESTMENTS \$1,310,609

Total Cash and Investments - 1/31/2008: \$1,207,877

TRANSFERS

Transfer from Regular Account 589,403

Transfer from Money Market 0

TOTAL TRANSFERS 589,403

RECEIPTS SUMMARY - JANUARY 31, 2009

	2008	2009				
	Actual	Budget	Adjusted Budget	Actual 1/31/2009	Balance \$	Balance 92%
<u>Basic Operations</u>						
System Operating Aid	1,740,184	1,546,238	1,546,238	0	1,546,238	100%
Interest	28,137	30,000	30,000	265	29,735	99%
Gifts & Donations	0	0	0	0	0	N/A
Printing	26,165	28,000	28,000	734	27,266	97%
Automated Network Reimburse.	363,683	345,613	345,613	29,849	315,764	91%
Miscellaneous	76,974	63,750	63,750	8,203	55,547	87%
Total Basic Operations	2,235,143	2,013,601	2,013,601	39,051	1,974,550	98%
<u>State Aid Directed</u>						
Coordinated Outreach	120,951	99,180	99,180	0	99,180	100%
Correctional Facilities	84,282	69,111	69,111	0	69,111	100%
County Jails	4,990	4,990	4,990	0	4,990	100%
Construction/Server Grants	60,974	0	0	0	0	N/A
Member Item/Digital Press	13,500		13,500	13,500		
Total State Aid Directed	284,697	173,281	186,781	13,500	173,281	93%
<u>Project Grants</u>						
LSTA/Library Serv. & Tech)	60,003	0	6,512	0	6,512	100%
OASAS Grants	103,194	88,986	110,922	0	110,922	100%
Other Grants	119,347		14,310	1,500	12,810	90%
Total Project Grants	282,544	88,986	131,744	1,500	130,244	99%
Transfers from Capital	9,000	0	0	0		
TOTAL RECEIPTS	2,811,384	2,275,868	2,332,126	54,051	2,278,075	98%
From Fund Balance		218,545	192,450			
GRAND TOTAL RECEIPTS	2,811,384	2,494,413	2,524,576	54,051	2,278,075	90%

DISBURSEMENTS SUMMARY - JANUARY 31, 2009

	2008	2009					
	Actual	Budget	Adjusted Budget	Encumb.	Actual 1/31/2009	Balance \$	Balance 92%
<u>Basic Operations</u>							
Personnel Costs	867,301	883,570	883,570	0	68,454	815,116	92%
Employee Benefits	367,025	387,753	387,753	0	28,407	359,346	93%
Library Material/Databases	172,753	168,873	168,873	0	20,040	148,833	88%
Grants to Member Libraries	54,150	48,500	48,500	0	0	48,500	100%
Capital Expenditures	23,973	12,500	16,240	15,691	-2,769	3,318	20%
Operation & Maintenance	77,862	79,700	79,700	0	11,578	68,122	85%
Automotive Expenses	150	1,150	1,150	0	103	1,047	91%
Postage & Telephone	43,031	44,390	44,390	0	4,460	39,930	90%
Publicity & Printing	26,622	35,000	38,373	1,593	4,319	32,462	85%
Leases/Contracts	216,958	144,000	144,000	0	27,030	116,970	81%
Office Supplies & Expense	6,194	13,225	13,283	69	363	12,851	97%
Travel & Dues	35,128	34,900	34,900	0	2,965	31,935	92%
Delivery/Prof'l Fees	301,499	333,275	333,275	0	24,519	308,756	93%
Transfers to Capital Accts	52,880	46,000	46,000	0	403	45,598	99%
Total Basic Operations	2,245,526	2,232,836	2,240,007	17,353	189,871	2,032,783	91%
<u>State Aid-Directed</u>							
Coordinated Outreach	113,577	99,180	107,870	0	6,005	101,865	94%
Correctional Facilities	83,222	69,111	72,371	531	3,796	68,044	94%
County Jails	3,313	4,990	6,929	1,767	0	5,162	74%
Building Construction	45,784	0	0	0	0	0	N/A
Total State Aid Directed	245,896	173,281	187,170	2,298	9,801	175,071	94%
<u>Project Grants</u>							
LSTA(Libr.Serv & Technolog	56,310	0	5,000	0	1,500	3,500	70%
OASAS	89,954	88,296	91,752	171	4,915	86,666	94%
Other	131,550	0	647	0	634	13	2%
Total Project Grants	277,814	88,296	97,399	171	7,049	90,179	93%
TOTAL DISBURSEMENTS	2,769,236	2,494,413	2,524,576	19,822	206,721	2,298,033	91%

REIMBURSEMENTS & PASS-THROUGHS
JANUARY 31, 2009

REIMBURSEMENTS

Automated Network	Receipts	Disbursements	Balance
ProQuest			0
Syndetics			0
BIP/Non-fiction Connection			0
Title Source			0
Gale-Price It/Chilton/Testing	9,889	19,949	-10,060
SAM			0
Teleforms		982	-982
Serials Solutions			0
Heritage Quest			0
Ecommerce			0
Total Reimbursements	9,889	20,931	-11,042

PASS-THROUGHS

Pass-Through Aid	Budget	Receipts	Disbursements
Local Library Services Aid (LLSA)	207,232	0	0
Central Library Develop.Aid	194,910	0	0
Central Book Aid	69,453	0	0
Member Item Aid	0	0	0
Total Pass-Through Aid	471,595	0	0

County Funds and Public Library Admin. Program

County Funds	Receipts	Disbursements	Balance
Columbia County			0
Dutchess County			0
Ulster County (Prev Bal - 19,925)		1,199	18,726
Total County Funds	0	1,199	
Public Library Admin. Program	0	0	0

PASS-THROUGH GRANTS AS FISCAL AGENT

	Receipts	Disbursements	Balance
	0	0	0

	Interest	Disbursements	Balance
	0	0	0

CAPITAL FUNDS - JANUARY 31, 2009

CAPITAL FUND - MHLS	2008	2009		
	Actual	Starting Budget	Adjusted Budget	Actual as of 1/31/2009
Fund Balance Jan. 1	38,293	51,062	51,062	51,062
Receipts				
Interest	459	0	0	14
E-Rate Refund (Trnsfr from Gen.Fund)	21,310			0
Transfer from General Fund	0			0
Transfer To General Fund	-9,000			0
Fund Balance	51,062	51,062	51,062	51,076

CAPITAL FUND - MEMBERS	2008	2009		
	Actual	Starting Budget	Adjusted Budget	Actual as of 1/31/2009
Fund Balance Jan. 1	32,737	64,761	64,761	64,761
Receipts				
Interest	454			17
License Fees	31,570	36,000	36,000	403
Disbursements				
Fund Balace	64,761	100,761	100,761	65,181