

MID-HUDSON LIBRARY SYSTEM

MONTHLY FINANCIAL REPORT

April 30, 2007

Summary

Cash and Cash Equivalents

	Current Month Ended	Previous Month Ended	Change \$	Change %
Total Operating	678,516	739,617	-61,101	-8.26%
Capital - MHLS	37,358	37,222	136	0.37%
Capital - Members	14,449	8,112	6,337	78.12%
Total	730,323	784,951	-54,628	-6.96%

Fund Balances

	Current Month Ended	Previous Month Ended	Change \$	Change %
Basic Operations	754,298	822,136	-67,838	-8.25%
Total Fund Balance	709,428	776,727	-67,299	-8.66%

Total Receipts for the month were \$812,374 including \$682,000 of Certif. of Deposit proceeds.

Total Disbursements for the month were \$655,002, including \$470,000 of Certif. of Deposit purchases.

The amount of interfund loans from Operating Funds for the month were \$12,887.

STATEMENT OF FINANCIAL POSITION - APRIL 30, 2007
RECEIPTS AND DISBURSEMENTS

Cash Balance

4/1/2007

\$102,901

RECEIPTS

New York State	Local Support Serv. Aid (06)	10,549	
	Cahill - Summer Reading	2,000	
	Building Your Base	3,000	
Dutchess County	County Funds	3,085	
	OASAS	28,096	
Columbia County	County Funds	32,500	
SUB-TOTAL			79,230

Printing		601	
Donation		200	
Tech Support		695	
Web Page Hosting		0	
Equipment Loan		190	
Sale of Equipment		400	
Property Rental		100	
Miscellaneous		4,815	
Video Clean/Repair		228	
ILL Charges		30	
Databases		2,098	
Automation		34,817	
SUB-TOTAL			44,174

Expense Credits:

Retiree Medical Reimbursement		568	
Miscellaneous Reimbursements		77	
Equipment Pass-through		932	
Postage/Phone		58	
Workshops		1,050	
SUB-TOTAL			2,685

SUB-TOTAL RECEIPTS 126,089

Certificates of Deposits:

Proceeds		682,000	
Interest		3,806	
SUB-TOTAL			685,806

Cash Receipts #6394-6496 811,895

Interest Income

Regular Checking Account		20	
Money Market Savings		311	
Capital Savings - MHLS		136	
Capital Savings - Members		12	
SUB-TOTAL			479

TOTAL RECEIPTS 812,374

TOTAL CASH AVAILABLE 915,275

DISBURSEMENTS

Regular Checks	#69957-70074	111,901
Electronic Trnsfr - NYS Retirement		2,974
Electronic Transfer-PR taxes		19,439
Payroll Checks	#7562-7583/DD 3978-4015	50,588
Bank Fees		100
Investments - Certificates of Deposit		470,000

TOTAL DISBURSEMENTS 655,002

Cash Balance

4/30/2007

\$260,273

STATEMENT OF FINANCIAL POSITION - APRIL 30, 2007

CASH AND INVESTMENTS-AS OF END OF MONTH

CASH IN BANK

Regular Checking Account	60,236
Payroll Checking Account	51,018
Money Market Savings	97,212
Capital Savings - MHLS	37,358
Capital Savings - Members	14,449

TOTAL CASH IN BANK 260,273

Petty Cash Fund 50
TOTAL CASH AVAILABLE 260,323

INVESTMENTS

Certificates of Deposit-MHLS

Due 5/31/07 31 Days at 4.92% 470,000

TOTAL INVESTMENTS-MHLS 470,000

Certificates of Deposit-Automation

0

TOTAL INVESTMENTS-AUTOMATION 0

TOTAL CASH AND INVESTMENTS \$730,323

Total Cash and Investments - 4/30/2006: \$510,817

TRANSFERS

Transfer from Regular Account	66,325
Transfer from Money Market	0
TOTAL TRANSFERS	<u>66,325</u>

RECEIPTS SUMMARY - APRIL 30, 2007

	2006	2007		
	Actual	Budget	Adjusted Budget	Actual 4/30/2007
<u>Basic Operations</u>				
System Operating Aid	1,639,003	1,583,732	1,583,732	10,549
Interest	53,171	32,000	32,000	14,201
Gifts & Donations	2,605	1,200	1,200	0
Printing	38,212	28,000	28,000	10,297
Automated Network Reimburse.	294,590	256,972	256,972	123,533
Miscellaneous	79,267	72,450	72,450	33,640
Total Basic Operations	2,106,848	1,974,354	1,974,354	192,219
<u>State Aid Directed</u>				
Coordinated Outreach	124,515	124,515	124,515	0
Correctional Facilities	86,765	86,765	86,765	0
County Jails	4,810	4,810	4,810	0
Total State Aid Directed	216,090	216,090	216,090	0
<u>Project Grants</u>				
LSTA/Library Serv. & Tech)	123,419	57,075	86,929	56,731
OASAS Grants	71,573	82,566	107,206	38,426
Other Grants	6,678		1,660	1,660
Total Project Grants	201,670	139,641	195,795	96,817
TOTAL RECEIPTS	2,524,608	2,330,085	2,386,239	289,036
From Fund Balance		14,613		
GRAND TOTAL RECEIPTS	2,524,608	2,344,698	2,386,239	289,036

Balance \$	Balance 67%
1,573,183	99%
17,799	56%
1,200	100%
17,703	63%
133,439	52%
38,810	54%
1,782,135	90%
124,515	100%
86,765	100%
4,810	100%
216,090	100%
30,198	35%
68,780	64%
0	0%
98,978	51%
2,097,203	88%
2,097,203	88%

DISBURSEMENTS SUMMARY - APRIL 30, 2007

	2006	2007					
	Actual	Budget	Adjusted Budget	Encumb.	Actual 4/30/2007	Balance \$	Balance 67%
<u>Basic Operations</u>							
Personnel Costs	744,182	790,364	790,364	0	233,363	557,001	70%
Employee Benefits	396,026	410,951	410,951	0	96,391	314,560	77%
Library Material & Binding	4,426	5,600	5,695	30	2,078	3,587	63%
Grants to Member Libraries	57,735	49,000	49,000	0	12,221	36,779	75%
Capital Expenditures	9,385	12,500	15,148	5,058	6,170	3,921	26%
Operation & Maintenance	70,370	83,000	83,000	0	28,707	54,293	65%
Automotive Expenses	2,174	2,000	2,000	0	174	1,826	91%
Postage & Telephone	31,854	37,950	37,950	0	9,971	27,979	74%
Publicity & Printing	39,764	35,000	35,688	2,309	7,219	26,161	73%
Office Equipment & Maint.	179,479	244,102	305,602	135,977	116,732	52,893	17%
Office Supplies & Expense	11,812	14,500	14,771	307	3,592	10,872	74%
Travel & Dues	35,727	30,900	30,900	0	6,131	24,769	80%
Miscellaneous	231,617	273,100	273,100	0	79,399	193,701	71%
Total Basic Operations	1,814,551	1,988,967	2,054,169	143,680	602,147	1,308,343	64%
<u>State Aid-Directed</u>							
Coordinated Outreach	125,387	124,515	129,344	226	31,744	97,374	75%
Correctional Facilities	95,755	86,765	92,109	124	23,614	68,371	74%
County Jails	5,965	4,810	5,226	0	466	4,760	91%
Total State Aid Directed	227,107	216,090	226,679	350	55,824	170,505	75%
<u>Project Grants</u>							
LSTA(Libr.Serv & Technolog	104,043	57,075	76,125	1,035	50,659	24,431	32%
OASAS	82,607	82,566	85,722	5,999	19,643	60,080	70%
Other	3,860	0	0	0	0	0	N/A
Total Project Grants	190,510	139,641	161,847	7,034	70,302	84,511	52%
TOTAL DISBURSEMENTS	2,232,168	2,344,698	2,442,695	151,064	728,273	1,563,359	64%

REIMBURSEMENTS & PASS-THROUGHS
APRIL 30, 2007

REIMBURSEMENTS

Automated Network	Receipts	Disbursements	Balance
Proquest	4,722	28,564	-23,842
Syndetics	37	0	37
Book Analysis	0	18,500	
Title Source	5,109	5,035	74
Galenet	0	0	0
Gale-Price It/Chilton	0	10,766	-10,766
SAM	4,024	0	4,024
Teleforms	31,826	0	31,826
Serials Solutions	0	16,266	-16,266
Total Reimbursements	45,718	79,131	-30,473

PASS-THROUGHS

Pass-Through Aid	Budget	Adjust.Budget	Actual 1/31/2007
Local Library Services Aid (LLSA)	213,158	213,158	0
Central Library Develop.Aid	200,653	200,653	0
Central Book Aid	71,500	71,500	0
Member Item Aid	0	0	0
Total Pass-Through Aid	485,311	485,311	0

County Funds and Public Library Admin. Program

County Funds	Receipts	Disbursements	Balance
Columbia County	32,500	32,500	0
Dutchess County	20,452	20,452	0
Ulster County	0	0	0
Total County Funds	52,952	52,952	0
Public Library Admin. Program	24,800	0	24,800

PASS-THROUGH GRANTS AS FISCAL AGENT

6/2006 - 11/2007	Receipts	Disbursements	Balance
OCLC/Spanish Language Program	91,800	48,600	43,200

Gates Foundation-12/2005 - 7/2007	Interest	Disbursements	Balance
Starting Grant	156,750	4,330	143,644
		143,644	17,436

CAPITAL FUNDS - APRIL 30, 2007

CAPITAL FUND - MHLS	2006	2007		
	Actual	Starting Budget	Adjusted Budget	Actual as of 4/30/2007
Fund Balance Jan. 1	34,692	35,708	35,708	35,708
Receipts	0	0	0	0
Interest	1,016	0	0	521
E-Rate Refund (Trnsfr from Gen.Fund)	0			1,129
Transfer from General Fund	0			0
Transfer To General Fund	0			0
Fund Balance	35,708	35,708	35,708	37,358

CAPITAL FUND - MEMBERS	2006	2007		
	Actual	Starting Budget	Adjusted Budget	Actual as of 4/30/2007
Fund Balance Jan. 1	0	0	0	0
Receipts				
Interest				16
License Fees				14,433
Disbursements				
Fund Balance	0	0	0	14,449