

MID-HUDSON LIBRARY SYSTEM

MONTHLY FINANCIAL REPORT

August 31, 2005

Prepared for the Board of Trustees

Statement of Financial Position

Receipts & Disbursements Summary

General Fund

Capital Fund for Automation

Date Prepared: September 6, 2005

STATEMENT OF FINANCIAL POSITION - AUGUST 31, 2005
RECEIPTS AND DISBURSEMENTS

Cash Balance
 8/1/2005

\$200,637

RECEIPTS

New York State	Central Lib.Dev/Book Aid	258,160	
County Funds	Dutchess	143,939	
Donation	Battle of Books	1,000	
			403,099
Printing		1,687	
Equipment Loan		185	
Property Rental		675	
Miscellaneous		786	
Video Clean/Repair		431	
ILL Fees		145	
Automation		121	
SUB-TOTAL			4,030

Expense Credits:

Misc. Credit		112	
Equipment Pass-thru		84	
Phone/Postage		11	
Workshop		150	
Computer Serv.Contract		12,682	
SUB-TOTAL			13,039

SUB-TOTAL RECEIPTS 420,168

Certificates of Deposits:

Proceeds		399,000	
Interest		1,345	
SUB-TOTAL			<u>400,345</u>

Cash Receipts #4278-4336 820,513

Interest Income

Regular Checking Account		60	
Money Market Savings		0	
Automation Capital Savings		0	
SUB-TOTAL			<u>60</u>

TOTAL RECEIPTS 820,573

TOTAL CASH AVAILABLE 1,021,210

DISBURSEMENTS

Regular Checks	#67290-67442	330,519
Electronic Trnsfr - NYS Retirement		1,966
Electronic Transfer-PR taxes		19,394
Payroll Checks	#7048-7069/DD 3112-3150	50,699
Bank Fees		56
Investments - Certificates of Deposit		156,000

TOTAL DISBURSEMENTS 558,634

Cash Balance
 8/31/2005

\$462,576

STATEMENT OF FINANCIAL POSITION - AUGUST 31, 2005

CASH AND INVESTMENTS-AS OF END OF MONTH

CASH IN BANK

Regular Checking Account	298,657
Payroll Checking Account	51,848
Money Market Savings	77,440
Automation Capital Savings	34,631

TOTAL CASH IN BANK 462,576

Petty Cash Fund 50
TOTAL CASH AVAILABLE 462,626

INVESTMENTS

Certificates of Deposit-MHLS

Due 9/28/05 36 Days at 3.49%	156,000
Due 10/19/05 92 Days at 3.47%	400,000
Due 01/18/06 184 Days at 3.72%	500,000

TOTAL INVESTMENTS-MHLS 1,056,000

Certificates of Deposit-Automation

0

TOTAL INVESTMENTS-AUTOMATION 0

TOTAL CASH AND INVESTMENTS \$1,518,626

Total Cash and Investments - 8/31/2004: \$1,721,149

TRANSFERS

Transfer from Regular Account	124,000
Transfer from Money Market	50,000

TOTAL TRANSFERS 174,000

RECEIPTS SUMMARY - AUGUST 31, 2005

	2004	2005				
	Actual	Budget	Adjusted Budget	Actual 8/31/2005	Balance \$	Balance %
<u>Basic Operations</u>						
Basic System State Aid	1,411,817	1,501,458	1,501,458	1,503,913	-2,455	0.00
Interest	13,738	10,000	10,000	7,260	2,740	0.27
Gifts & Donations	0	0	1,200	1,200		
Printing	30,537	26,000	26,000	19,457	6,543	0.25
Automated Network	129,579	155,012	155,012	88,925	66,087	0.43
Miscellaneous	34,054	60,000	60,000	37,422	22,578	0.38
Total Basic Operations	1,619,725	1,752,470	1,753,670	1,658,177	95,493	0.05
<u>State Aid Directed</u>						
Correctional Facilities(State)	82,427	80,346	80,528	182	80,346	1.00
Coordinated Outreach	112,889	117,578	117,833	255	117,578	1.00
Construction Grant	0	0	0	0	0	
Technology Grant	0		0	0		
County Jails	4,404	4,404	4,414	10	4,404	1.00
Summer Reading Grant	0	0	0	0		
Total State Aid Directed	199,720	202,328	202,775	447	202,328	1.00
<u>Project Grants</u>						
LSTA(Library Serv. & Tech)	53,142	0	107,053	22,440	84,613	0.79
OASAS	77,100	81,992	96,908	10,037	86,871	0.90
Other	32,487		10,100	6,625	3,475	
Total Project Grants	162,729	81,992	214,061	39,102	174,959	0.82
Total Basic Operations	1,982,174	2,036,790	2,170,506	1,697,726	472,780	0.22
<u>Pass-Through Funds</u>						
Local Library Services Aid	170,283	199,162	203,874	204,262	-388	0.00
Central Library Develop. Aid	177,327	186,660	186,660	187,214	-554	0.00
Cental Book Aid(CBA)	67,925	71,500	71,500	71,500	0	0.00
Grants in Aid	230,000	0	120,900	120,900	0	
Total Pass Through	645,535	457,322	582,934	583,876	-942	0.00
Automation-Capital Develop	0	0	0	0	0	
Total Receipts	2,627,709	2,494,112	2,753,440	2,281,602	471,838	0.17

DISBURSEMENTS SUMMARY - AUGUST 31, 2005

	2004	2005					
	Actual	Budget	Adjusted Budget	Encumb.	Actual 8/31/2005	Balance \$	Balance %
<u>Basic Operations</u>							
Personnel Costs	855,468	739,049	739,049	0	490,024	249,025	0.34
Employee Benefits	459,534	449,061	449,061	0	217,342	231,719	0.52
Library Material & Binding	8,225	10,100	13,119	0	2,559	10,560	0.80
Grants to Member Libraries	90,152	56,775	56,775	0	56,915	-140	0.00
Capital Expenditures	15,609	13,000	15,566	875	6,050	8,641	0.56
Operation & Maintenance	77,053	80,669	80,669	0	69,580	11,089	0.14
Automotive Expenses	18,898	4,208	4,208	0	2,430	1,778	0.42
Postage & Telephone	43,170	38,300	38,300	0	23,647	14,653	0.38
Publicity & Printing	40,324	33,500	33,780	800	16,561	16,419	0.49
Office Equipment & Maint.	166,717	162,127	174,127	0	176,669	-2,542	-0.01
Office Supplies & Expense	22,078	18,700	19,776	75	8,585	11,116	0.56
Travel & Dues	32,957	26,580	26,752	0	19,122	7,630	0.29
Miscellaneous	60,428	201,280	201,280	0	117,585	83,695	0.42
Total Basic Operations	1,890,613	1,833,349	1,852,462	1,750	1,207,069	643,643	0.35
<u>State Aid-Directed</u>							
Corretional Facilities	78,903	80,346	88,206	0	49,924	38,282	0.43
Coordinated Outreach	112,668	117,578	128,184	0	71,128	57,056	0.45
County Jails	5,466	4,404	4,817	0	418	4,399	0.91
Total State Aid Directed	197,037	202,328	221,207	0	121,470	99,737	0.45
<u>Project Grants</u>							
LSTA(Libr.Serv & Technolog	58,345	0	104,420	148	46,030	58,242	0.56
OASAS	82,902	81,992	83,483	738	47,912	34,833	0.42
Other	19,079	0	8,512	1,470	7,023	19	0.00
Total Project Grants	160,326	81,992	196,415	2,356	100,965	93,094	0.47
Total Basic Operations, State Aid Directed & ProjectGrants	2,247,976	2,117,669	2,270,084	4,106	1,429,504	836,474	0.37
<u>Pass-Through Funds</u>							
Local Library Aid(LLSA)	191,054	199,162	203,874	0	203,874	0	0.00
Central Library Dev. Aid	177,327	186,660	186,660	0	554	186,106	1.00
Central Book Aid(CBA)	67,925	71,500	71,500	0	0	71,500	1.00
Grant In Aid	230,000	0	92,900	0	92,900	0	
Total Pass Thru Funds	666,306	457,322	554,934	0	297,328	257,606	0.46
Automation Capital Dev.	0	0	0	0	0	0	
Total Disbursements	2,914,282	2,574,991	2,825,018	4,106	1,726,832	1,094,080	0.39

**MHLS AUTOMATED NETWORK-PARTICIPANTS COSTS
RECEIPTS& DISBURSEMENTS - AUGUST 31, 2005**

	2004	2005			
	Actual	Adjusted Budget	Actual 8/31/2005	Balance \$ 8/31/2005	Balance % 8/31/2005
RECEIPTS					
Maintenance (Participants' Equipment)	33,616	35,116	28,037	7,079	20%
Circulation	63,945	65,976	51,761	14,215	22%
Miscellaneous	436	0	0	0	
Total Receipts from Participants	97,997	101,092	79,798	21,294	21%

	2004	2005			
	Actual	Adjusted Budget	Actual 8/31/2005	Balance \$ 8/31/2005	Balance % 8/31/2005
DISBURSEMENTS					
Maintenance (Participants' Equipment)	106,108	91,000	76,458	14,542	16%
Telephone (Dedicated Circuits)	20,328	13,800	9,059	4,741	
Total Disbursements for Participants	126,436	104,800	85,517	19,283	18%

GENERAL OPERATING FUND

	2004	2005			
	Actual	Starting Budget	Adjusted Budget	Actual as of 8/31/2005	Estimated For 12/31/05
Fund Balance Jan 1	1,233,532	937,804	937,804	937,804	937,804
<u>Fund Changes Jan.-Dec.</u>					
Basic Operations	-270,888	-80,879	-98,792	451,108	-37,269
State Aid Directed	2,683	0	-18,432	-121,023	-21,477
Project Grants	2,403	0	17,646	-61,863	21,084
Pass-Through Funds	-20,771	0	28,000	286,548	5,100
Increase or Decrease To Fund Balance	-286,573	-80,879	-71,578	554,770	-32,562
To Capital Fund	-9,155			0	0
From Capital Fund					
Fund Balance Dec.31	937,804	856,925	866,226	1,492,574	905,242

CAPITAL FUND FOR TELECOM-MHLS

	2004	2005			
	Actual	Starting Budget	Adjusted Budget	Actual as of 8/31/2005	Estimated for 12/31/2005
Fund Balance Jan 1	25,312	34,571	34,571	34,571	34,571
Increases	0	0	0	0	0
Interest earned	104	0	150	60	150
E-Rate Refund (Trnsfr from Gen.Fund)	9,155			0	
Payments for central site upgrades	0			0	0
To General Fund	0	0	0	0	0
From General Fund	0			0	0
From Capital Fund Autom-Members					
Fund Balance Dec 31	34,571	34,571	34,721	34,631	34,721